

Lake Panasoffkee

Cdp, Sumter County, Florida. LocalFlare, Data for Economic Development. Last updated 2026-10-04.

Population: not shown. BEBR publishes no population estimate for this place

Labor force: not shown. no LAUS series: FloridaCommerce publishes labor force for counties and cities of 25,000 and more

Sales and visitor spending

BusinessFlare® estimate, last 12 months

\$8.4M 12 months to 2026-03

Estimate runs to

Mar 2026 Mar 2026

Statewide median error, 2017 to 2022 back-test

15.7% 2017 to 2022

Wide error flag

yes Mar 2026

Retail trade (NAICS 44-45): Census sales 2017

\$6.55M 2017

Retail trade (NAICS 44-45): Census sales 2022

\$6.91M 2022

Retail trade (NAICS 44-45): 2022 landing error

87.0% 2022

Accommodation and food services (NAICS 72):

Census sales 2017

n/a 2017

Accommodation and food services (NAICS 72):

Census sales 2022

\$1.66M 2022

Accommodation and food services (NAICS 72): 2022

landing error

n/a 2022

Economic Census anchors and the back-test

Sector	Census sales 2017	Census sales 2022	2017 carried to 2022	Landing error
Retail trade (NAICS 44-45)	\$6.55M	\$6.91M	\$12.9M	87.0%
Accommodation and food services (NAICS 72)	n/a	\$1.66M	n/a	n/a

BusinessFlare® estimate from public sources.

The estimate anchors on the sales the US Census Bureau published for this place in the 2017 and 2022 Economic Census, for retail trade and for accommodation and food services, and moves them month by month with the county's sales tax returns by kind of business (Florida Department of Revenue Form 10). After the 2022 anchor the place's share of the county moves with the growth of its commercial property on the Department's 2026 tax roll, as submitted by the county property appraiser, by use code: stores, shopping centers, supermarkets and auto dealers for retail; restaurants, bars and hotels for accommodation and food. The three spending groups follow the county's kind code mix within each sector. Every place with both anchors was carried from 2017 to 2022 the same way and the landing on the 2022 Census figure is the published error.

Flags: wide error: the 2017 carry-forward landed 87% from the 2022 Census figure for Retail trade (NAICS 44-45); first published in 2022 for Accommodation and food services (NAICS 72): no back-test for this sector.

Monthly estimate, twelve month and annual views, the visitor, resident and big ticket groups, chart and workbook: Street Economics Pass data, served by the account service, never in this file.

Source: BusinessFlare® city-level sales and visitor spending estimate (method and error; the figures are Street Economics Pass data), retrieved 2026-10-04

Source: Economic Census geographic area series, retail trade and accommodation and food services, 2017 and 2022, retrieved 2026-10-01

Tourist tax: not shown. the county does not publish tourist tax collections by city

Business base

New business filings, last 12 months (postal city)

76 Sep 2026

Change on the 12 months before

+2.7% Sep 2026

New filings, latest month

6 Sep 2026

New business filings by month: 6



Oct 2016

Sep 2026

Business formations are by postal city: Lake Panasoffkee, which is not the city limits.

No ZIP code has its Census internal point inside this place, so ZIP Code Business Patterns are not shown.

Source: Florida Division of Corporations (Sunbiz) bulk corporate data files, new entity filings by month, retrieved 2026-10-01

Building permits: not shown. the Building Permits Survey covers permit issuing places, not census designated places

Property roll

Total just value
\$294M 2026 preliminary

Just value, change on the prior roll
-0.9% 2025 final roll to 2026 preliminary

New construction value
\$6M 2026 preliminary

Qualified sales, last 12 months
70 2025-06 to 2026-05

Just value, commercial
\$28M 2026 preliminary

Just value, vacant
\$11.2M 2026 preliminary

Just value, other
\$3.51M 2026 preliminary

Total taxable value (non school)
\$171M 2026 preliminary

Taxable value (non school), change on the prior roll
+8.2% 2025 final roll to 2026 preliminary

Parcels
2,742 2026 preliminary

Median qualified sale price
\$194K 2025-06 to 2026-05

Just value, industrial
\$23.9M 2026 preliminary

Just value, institutional
\$8.01M 2026 preliminary

Total taxable value (school)
\$198M 2026 preliminary

Total just value, prior roll
\$297M 2025 final roll

Median single family just value
\$108K 2026 preliminary

Just value, residential
\$170M 2026 preliminary

Just value, agricultural
\$42.6M 2026 preliminary

Just value, government
\$7.42M 2026 preliminary

Just value by use group

Use group	Parcels	Just value	Taxable (non school)	New construction	Residential units	Just value change
Residential	1,892	\$170M	\$105M	\$3.43M	1,977	+3.2%
Commercial	59	\$28M	\$24.7M	\$40.7K	n/a	+5.5%
Industrial	11	\$23.9M	\$19.6M	\$1.77M	n/a	+19.7%
Agricultural	129	\$42.6M	\$8.18M	\$465K	n/a	-14.3%
Vacant	563	\$11.2M	\$9.76M	\$46.4K	n/a	-8.2%
Institutional	13	\$8.01M	\$1.28M	\$188K	n/a	+9.3%
Government	47	\$7.42M	\$0.0K	\$51.4K	n/a	-45.0%
Other	28	\$3.51M	\$2.12M	\$5.48K	n/a	+6.2%

Department of Revenue land use codes grouped: residential 001 to 009, commercial 011 to 039, industrial 041 to 049, agricultural 050 to 069, vacant 000, 010, 040 and 070, institutional 071 to 079, government 080 to 089, other 090 to 099. Taxable is the non school taxable value. Just value change compares with the 2025 final roll, summed the same way.

Parcels are placed by Census block group through the Census Bureau's block assignment file; a parcel in a block group that straddles the limits is apportioned. Census 2020 block groups; 76% of the county's just value lies in a place. Medians are over the parcels whose block group lies mostly in the place. Qualified sales: the roll's own sale fields, qualification codes 01 and 02, improved, single parcel.

Source: Florida Department of Revenue, NAL tax roll, 2026 preliminary and final as posted, retrieved 2026-10-04

Housing: not shown. the Clearinghouse publishes no figures for this place

Fiscal: not shown. no Department of Revenue distributions or EDR financial report for this place

Bank deposits: not shown. no FDIC office reports this city as its location

Sources

Economic Census geographic area series, retail trade and accommodation and food services, 2017 and 2022

<https://www2.census.gov/programs-surveys/economic-census/data/>, retrieved 2026-10-01

Florida Department of Revenue, Local Government Tax Distributions by County (Form 4), Tourist Development Tax

<https://floridarevenue.com/dataPortal/Pages/TaxResearch.aspx>, retrieved 2026-09-28

Florida Department of Revenue, NAL tax roll, 2026 preliminary and final as posted

https://floridarevenue.com/property/Pages/DataPortal_RequestAssessmentRollGISData.aspx, retrieved 2026-10-04

BusinessFlare® city-level sales and visitor spending estimate (method and error; the figures are Street Economics Pass data)

<sources/#estimate>, retrieved 2026-10-04

Florida Division of Corporations (Sunbiz) bulk corporate data files, new entity filings by month

<https://dos.fl.gov/sunbiz/other-services/data-downloads/>, retrieved 2026-10-01

Florida Department of Revenue, NAL tax roll, 2025 (2025F), from the data portal's public records folders

<https://floridarevenue.com/property/dataportal/Pages/default.aspx?path=/property/dataportal/Documents/PTO%20Data%20Portal/~Public%20Records>, retrieved 2026-10-04

Shimberg Center for Housing Studies, Florida Housing Data Clearinghouse

<https://flhousingdata.shimberg.ufl.edu/>, retrieved 2026-10-01